

# Prospects for Cyprus

04/2015  [Cyprus, Country prospects](#)

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## Summary

Despite high investment in education, Cyprus does not perform as well as expected on skills indicators prompting consideration of wide scale reforms at all levels of education.

Key facts:

- Cyprus' employment rate was 67.2% in 2013 – lower than both the national 2020 target of 75-77% and the EU-28 2020 target of 75%.
- The financial crisis has led to a contraction in employment, and high unemployment, which is not expected to be reversed until 2015.
- Early signs of recovery driven by tourism and the services sectors.
- New jobs are expected to be created through activities around new-found natural gas reserves in the medium and long term.
- Despite high investment in education, Cyprus does not perform as well as expected in skills indicators prompting consideration of wide scale reforms at all levels of education.

The full text of the Analytical highlight on Cyprus can be downloaded from the link below:

Attachment	Size
 <a href="#">EUSP_AH_Cyprus.pdf</a>	811.3 KB

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